

## **DAVID M DOCHERTY**

### **BIOGRAPHY**

David has 45 years of experience evaluating and investing in resource-related public companies dating back to 1965 when he was an analyst with Slater Walker Investments Limited, London. He was expatriated to Australia to manage significant investments held by London-based clients of Slater Walker in Australian resource companies including Western Mining and BHP during the mining boom of that time.

At Slater Walker's Australian office, David arranged a key placement of Poseidon shares at \$1.50 with clients in London, enabling that company to drill the Mt Windarra nickel prospect. Drilling success at Mt Windarra sparked a phenomenal rise in Poseidon shares, rising to as high as \$280 during the Australian resources boom of 1967-70.

In 1969 David became Managing Director of Mining Finance Corporation Limited (MFC), a publicly listed company sponsored by Slater Walker to invest in the Australian resources sector. MFC invested in many resource opportunities of the day, including underwriting the float of Sedimentary Uranium NL.

In 1981 David became CEO of Coho Australia (a company sponsored by TSX listed Coho Canada). Coho Australia was an ASX listed oil and gas explorer focused principally on deep gas in the Surat Basin, Queensland.

In 1984, David became Executive Director of Sedimentary Holdings (formerly Sedimentary Uranium NL). During this time, Sedimentary successfully delineated open-cut gold resources at the previously abandoned Golden Plateau Mine, Cracow in central Queensland. Although now under different ownership, Cracow currently produces ~100,000 ounces of gold per annum.

In 1987 gold exploration in Thailand was deregulated and following a change of control in Sedimentary, David, in association with business colleagues, founded a Thai gold exploration venture. This venture discovered the gold-mineralised 'A Prospect' at Chatree in central Thailand in 1989 (now being mined).

The discovery later led to the development of the Chatree Gold Mine by ASX listed Kingsgate Consolidated Limited in 2000 which has become a very successful enterprise. Since Kingsgate first acquired an interest in the Chatree prospects in 1993, the value of its shares have risen from 6c to as high as \$12.20 in 2010 capitalising the company at AUD1.2 Billion (~US\$1.1B).

In 1998/9, interests associated with David and business colleagues acquired all the capital of Erawan Mining Limited (the former Thai operating vehicle of former US copper major, Phelps Dodge Inc.) and all the issued capital of Thai Global Ventures Limited (the former Thai operating vehicle of Newmont Mining Inc.). These two companies, which held the Chatree District titles, formed the basis for the incorporation of Thai Goldfields NL in February 2002.

David was appointed a founding Director of Thai Goldfields NL on 28 February 2002.